GOVERNMENT OF INDIA
LABOUR AND EMPLOYMENT
LOK SABHA

UNSTARRED QUESTION NO:2311
ANSWERED ON:09.05.2016
Bonus Ceiling
Sundaram Shri P.R.

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a)whether the Government has doubled/proposes to double the wage ceiling for calculating bonus for factory workers and establishment with 20 or more workers;
(b)if so, the details thereof;
(c)whether the Government has also approved/fixed a minimum monthly pension of Rs. 1000/- through EPFO; and
(d)if so, the details thereof along with the number of pensioners in the country likely to be benefited from the said move State/UT-wise?

Answer

MINISTER OF STATE (IC) FOR LABOUR AND EMPLOYMENT
(SHRI BANDARU DATTATREYA)

(a) & (b): Yes, Madam. The ceiling of calculating Bonus for factory workers and establishment with 20 or more workers under section 12 of the Payment of Bonus Act has been increased from Rs.3500/- per month to Rs.7000/- per month or the minimum wage for the scheduled employment, as fixed by the appropriate Government, whichever is higher with effect from 1st day of April 2014 through the Payment of Bonus (Amendment) Act, 2015, notified on 1st January, 2016.

(c) & (d): The pension under the Employees Pension Scheme, 1995 has been fixed at minimum of Rs.1,000/-per month vide Government of India notification No.GSR 593 (E) dated 19.8.2014. The number of pensioners benefited during the year 2014-15 was 17,65,307 after issue of notification for minimum pension of Rs. 1000/- per month on 19.08.2014. A statement showing the State-wise details of pensioners benefited from this move is at Annexure.
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